



KA-2526

First Year B. Com. (Sem. I) (Hon.) Examination
October/November – 2012
CC - 101 - B : Business Economics

Time : Hours]

[Total Marks : 70

Instructions :

(1)

નીચે દર્શાવેલ નિશાનીવાળી વિગતો ઉત્તરવહી પર અવશ્ય લખવી.
Fillup strictly the details of signs on your answer book.

Name of the Examination :
First Year B. Com. (Sem. 1) (Hon.)

Name of the Subject :
CC - 101 - B : Business Economics

Subject Code No. : **2 5 2 6** Section No. (1, 2,.....) : **NIL**

Seat No. :

Student's Signature

- (2) Figures to the right indicate full marks.
(3) Indicate clearly the options you attempt.
- 1 Answer the following questions in brief : 14
(i) What is marginal revenue ?
(ii) What is meant by demand function ?
(iii) What is production function ?
(iv) What is cross elasticity of demand ?
(v) What is price mechanism ?
(vi) What are internal and external economics ?
(vii) What are the methods of measuring price elasticity of demand ?
- 2 Discuss basic and central problems of an economy. 14
- 3 What are the characteristics and types of ISO-quants ? 14
Discuss in detail.
- 4 Why long run average cost curve has flatter "U" shape ? 14
Explain.
- 5 Write notes any two of the following : 14
(i) Forms of production function
(ii) Expansion path
(iii) Ridge lines
(iv) Importance of cost analysis.